

# ACCELERATION

Preparing for Retirement:  
Choosing Whether To  
Accelerate Your Benefit

# Accelerated Benefit

- ▶ Pays greater benefit during the years before Social Security or before other investment payments begin.
- ▶ Receive a greater monthly payment *until* age 62, 65 or Social Security normal retirement age (NRA).
- ▶ Sum of two annuities:
  - ▶ a temporary amount payable from your retirement date and ends when you reach the age of acceleration; and
  - ▶ an amount payable for your lifetime

# Acceleration Example

*Assumes you are age 59 as of July 1, 2011*

Plan Name	No Acceleration	Accelerated**		Accelerated**		Accelerated**	
		To 62	After 62	To 65	After 65	To NRA*	After NRA*
No Refund	\$2,715	\$4,252	\$2,319	\$4,013	\$1,912	\$3,936	\$1,776

\*For this example, normal retirement age (NRA) means age 66.

\*\*Maximum acceleration amounts shown.

# Less Than Maximum Acceleration

Regular Monthly	Accelerated To Age 62	After Age 62
\$2,715	\$3,500	\$2,513 less than maximum acceleration
\$2,715	\$4,252	\$2,319 maximum acceleration

- ▶ Option to “choose a payment amount” that is less than the maximum acceleration amount. Choosing to do this will increase your payment amount after the acceleration period ends.

# Contact Information

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